



NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

1. I.A. 1787/2025

In

C.P. (IB)/881(MB)2023

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)
SH. SANJIV DUTT, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **25.04.2025**

NAME OF THE PARTIES: Phoenix ARC Private Limited

VS

KLT Automotive and Tubular Products limited

Appearance

For Applicant : Adv. Pulitesh Dutt Tiwari i/b. Menon & Mankava

SECTION 7 OF THE IBC, 2016

ORDER

Hearing Through: Virtually and Physical (Hybrid) Mode

I.A. 1787/2025

1. This application has been filed by Resolution Professional seeking extension of CIRP period by for 90 days w.e.f. 25.03.2025.
2. It is submitted that the list of 23 PRAs has been released and some resolution plans have been received. The last date for submission of plan is extended by the CoC to 30.04.2025.
3. In view of the above facts that resolution plans are under consideration of CoC, we are inclined to grant extension of CIRP period by 90 days w.e.f. **25.03.2025**. Accordingly, I.A. is **allowed** and stands **disposed of**.

Sd/-
SANJIV DUTT
Member (Technical)
---Rajeev---

Sd/-
LAKSHMI GURUNG
Member (Judicial)